SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
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INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050.

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31,2021 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SINGAVI, OTURKAR & KELKAR Chartered Accountants

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern ,disclosing ,as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations ,or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W

SINGAVI, OTURKAR & KELKAR Chartered Accountants

(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 21045550AAAAHH6693

Place: Thane
Date: 12th November 2021

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2021

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)
FUNDS		
Other Fund (Schedule A)		387,197,087.19
LIABILITIES FOR EXPENSES		
Provision for Sixth Pay Commission Salary		
Opening Balance	11,490,941.00	
Less: Paid during the year	-	
	11,490,941.00	
GST Payable	1,251,420.10	
TDS Payable	13,543.00	
Salary Payable	11,100.00	
Providend Fund Payable	3,930,873.00	
University & other Fees payable	289,000.00	
Outstanding Expenses Payable	1,415,597.46	
Sundry Creditors	2,095,677.98	20,498,152.54
LIABILITIES FOR RENT & OTHER DEPOSITS		
Caution Money Deposit	1,067,350.00	
Book Bank Deposit	124,370.00	1,191,720.00
LIABILITIES FOR SUNDRY CR. BALANCES		5,889,636.19
TOTAL Rs.		**414,776,595.92**

PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FIXED ASSETS		
IMMOVABLE PROPERTIES (SCHEDULE C)	51,811,361.58	
MOVABLE PROPERTIES (SCHEDULE C)	25,928,470.03	77,739,831.61
Furniture Work In Progress		150,055.00
LOANS (UNSECURED)		
Loan Scholarship		95,000.00
Management Account		32,501,381.40
ADVANCE TO EMPLOYEES		
TDS recoverable from Staff	76,377	
Festival Advance	809,091	
Adavance to Employees (Expenses)	700	886,168.00
Advance to Suppliers/Contractors for Expenses		43,695.00
ADVANCE TO OTHERS (SCHEDULE-D)		328,074.15
OTHERS ASSETS		
Deposit (SCHEDULE-E)		820,114.00
Prepaid Expenses		2,490,386.50
Fees Receivable		37,686,798.50
SUNDRY DEBTORS		10,779,764.32
CASH & BANK BALANCES (SCHEDULE F)		10,619,620.46
INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		240,635,706.98
TOTAL Rs.		**414,776,595.92**

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property& Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[C.A.R. K. MULCHANDANI]
Partner
M. No.045550
UDIN : 21045550AAAAHH6693
Place : Thane
Dated : 12th November , 2021

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA-50

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD ★ MUMBAI-20.

Mr. Kishu H Mansukhani
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD ★ MUMBAI-20.

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March 2021

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			**By Interest from Bank**		495,016.00
Rates, Taxes, Cesses	984,251.00				
Repairs and Maintenance	7,758,394.93		**By Income from other sourses (in details**		
Insurance	727,453.39		**as far as possible)**		
Depreciation (by way of provision of adjustments)	5,756,817.00	15,226,916.32	Tuitions Fees	273,822,387.00	
			Other Fees From Students (Schedule-J)	3,879,202.16	
To Legal Expenses		4,416.00	Other Receipts from Student (Schedule-K)	3,509,528.45	
			Miscellaneous Receipts from Others (Schedule - L)	12,401,543.74	
To Audit Fees		251,198.00	Profit on sale of Fixed assets	176,816.00	293,789,477.35
To Depreciation	7,181,382.00				
Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A)	42,160.00	7,139,222.00			
To Expenses on Objects of Trust					
Educational:					
To Salaries and allowances (Schedule -H)	246,898,113.00				
To Honoranum to Visiting Faculty	128,100.00				
To Educational and College Running expenses (Schedule -I)	21,814,192.86				
To AICTE Fees	190,000.00				
To Affiliation, Accrediation and Processing Fees	474,584.00	269,504,989.86			
To Surplus carried over to Balance Sheet		2,157,751.17			
TOTAL Rs.		**294,284,493.35**	**TOTAL Rs.**		**294,284,493.35**

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[C.A.R. K. MULCHANDANI]
Partner
M.No.045550
UDIN : 21045550AAAAHH6693
Place : Thane
Dated : 12th November , 2021

For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

Mr. Kishu H Mansukhani
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance	Add : Receipts during the year	Less: Expenditure during the year	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2021
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Up to 31/03/2020	Add For F.Y. 2020-21	Up to 31/03/2021	
	Equipment & Other Funds								
1	Computer Engineering Equipment	3,000,000.00	-	-	3,000,000.00				
2	Electronics Engineering Equipments	3,000,000.00	-	-	3,000,000.00				
3	Biomedical Engineering Equipments	2,250,000.00	-	-	2,250,000.00				
4	Chemical Engineering Equipments	1,500,000.00	-	-	1,500,000.00				
5	Laboratory Furniture & Fixtures	500,000.00	-	-	500,000.00				
6	Equipment for Students Project	1,000,000.00	-	-	1,000,000.00				
7	Library Books Funds	750,000.00	-	-	750,000.00				
		12,000,000.00	-	-	**12,000,000.00**	-	-	-	12,000,000.00
8	**AICTE Grant (MODROB)**	**3,276,385.00**	-	-	**3,276,385.00**	3,003,099.00	42051.00	3,045,150.00	231,235.00
9	**AICTE Grant (EDC)**	**123,000.00**	-	-	**123,000.00**	122,728.00	109.00	122,837.00	163.00
10	**Development Fund** Opening Balance	**341,287,772.00**	30,530,255.00	-	**371,818,027.00**	-	-	-	371,818,027.00
11	Allumani Association - TSEC	**1,729,512.19**	285,000.00	32,450.00	**1,982,062.19**	-	-	-	1,982,062.19
12	MODROB Scheme	**1,165,600.00**	-	-	**1,165,600.00**	-	-	-	1,165,600.00
	Total	**359,582,269.19**	**30,815,255.00**	**32,450.00**	**390,365,074.19**	**3,125,827.00**	**42,160.00**	**3,167,987.00**	**387,197,087.19**

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

For Thadomal Shahani Engineering College

(Dr. G. T. THAMPI)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		442,745.50
	Due to Students		
2	Excess Fees refundable		1,622,429.75
	Other Liabilities		
3	B.Univ. Exams Supervision		171,343.00
4	B.Univ. Finance Research		18,750.00
5	B. Univ. Revalution/ Photocopy		31,489.00
6	B. Univ. Minor Research Grant		10,454.00
7	B. Univ Exam Fees		732,268.00
8	University Exam. Cap Remuneration		49,941.00
9	Migration Certificate Fees		30,860.00
10	College / Seminar Workshop Accounts		1,254,165.54
11	Toefl Payable		26,313.00
12	Wrong Credits given By Bank		55,081.00
13	Covid CM Relief Fund		2,000.00
14	B.U. Amt Recd & Bu Exam fees		323,416.00
15	DTE Acceptance Fees		30,000.00
16	BU Share College Exam		750,093.00
17	Ujwala Bharambe		613.00
18	Advance Received for Services		78,701.40
19	ACSWMS		92,000.00
20	Global Information System		32,638.00
21	Neft Return From Bank		27,335.00
22	Payable to Staff		44,465.00
23	The Dawoodi Bohra Welfare Trust		50,000.00
24	College Exam Remm Payable		12,535.00
	TOTAL. Rs.		**5,889,636.19**

SINGAVI, OTURKAR & KELKAR Chartered Accountants

For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2021

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2021
		As on 01/04/2020	Addition for the year	Deletions for the year	As on 31/03/2021	Rate	As on 01/04/2020	For the year	Deletions for the year	As on 31/03/2021	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	**Immovable Properties**										
1	College Building (New)	127,585,840.00		-	127,585,840.00	10%	76,184,496.00	5,140,134.00		81,324,630.00	46,261,210.00
2	College Building (Old)	-	6,166,834.58		6,166,834.58	10%	-	616,683.00		616,683.00	5,550,151.58
	Total (I)	**127,585,840.00**	**6,166,834.58**	**-**	**133,752,674.58**		**76,184,496.00**	**5,756,817.00**	**-**	**81,941,313.00**	51,811,361.58
II	**Movable Properties**										
1	Furniture & Fixtures	31,096,759.57	95,000.00		31,191,759.57	10%	19,658,943.00	1,153,282.00	-	20,812,225.00	10,379,534.57
	(A) Total	**31,096,759.57**	**95,000.00**	**-**	**31,191,759.57**		**19,658,943.00**	**1,153,282.00**	-	**20,812,225.00**	10,379,534.57
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,726.00	98.00		57,824.00	557.00
3	Air conditioner	10,599,420.80	233,663.00	208,710.00	10,624,373.80	15%	6,518,593.00	642,721.00	179,023.00	6,982,291.00	3,642,082.80
4	Water Cooler & Water Filter	867,864.00	63,800.00	8,150.00	923,514.00	15%	791,966.00	20,807.00	7,165.00	805,608.00	117,906.00
5	Photocopying Machine	604,850.00			604,850.00	15%	498,435.00	15,962.00		514,397.00	90,453.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	60,884.00	105.00		60,989.00	596.00
7	Refrigerator	36,400.50			36,400.50	15%	15,675.00	3,109.00	-	18,784.00	17,616.50
8	Fax Machine	60,175.00	-	-	60,175.00	15%	56,863.00	497.00		57,360.00	2,815.00
9	Television & VCR	43,000.00	-	-	43,000.00	15%	42,554.00	67.00		42,621.00	379.00
10	Xerox Machine	565,675.00		-	565,675.00	15%	416,384.00	22,394.00		438,778.00	126,897.00
11	Drawing Boards	190,000.00	-	-	190,000.00	15%	129,091.00	9,136.00		138,227.00	51,773.00
12	White Board	146,030.40			146,030.40	15%	85,904.00	9,019.00	-	94,923.00	51,107.40
13	TV Camera & Modems	1,269,773.34	20,000.00		1,289,773.34	15%	838,356.00	67,713.00	-	906,069.00	383,704.34
14	Aqua -Guard a/c	97,440.00		-	97,440.00	15%	71,541.00	3,885.00		75,426.00	22,014.00
15	EPBAX a/c	157,500.00	-	-	157,500.00	15%	107,009.00	7,574.00		114,583.00	42,917.00
16	Grills & Fabricating Works	923,400.00	-	-	923,400.00	15%	810,092.00	16,996.00		827,088.00	96,312.00
17	Fire Fighting Equipment	564,178.80	-		564,178.80	15%	369,841.00	29,151.00		398,992.00	165,186.80
18	Office Equipment & Telephone	574,635.20	11,180.00		585,815.20	15%	323,889.00	39,289.00		363,178.00	222,637.20
19	Laboratory Equipment	53,584,341.97	398,439.20	409,218.00	53,573,563.17	15%	51,452,449.00	376,719.00	390,348.00	51,438,820.00	2,134,743.17
20	Library Books	13,062,734.00	19,671.00		13,082,405.00	40%	12,784,457.00	119,179.00		12,903,636.00	178,769.00
21	Computers & Modems	67,627,352.34	4,935,019.60		72,562,371.94	40%	61,698,911.00	4,345,384.00	-	66,044,295.00	6,518,076.94
22	Projectors/Electronic Smart Boa	1,384,229.40			1,384,229.40	15%	774,929.00	91,395.00		866,324.00	517,905.40
23	Compter Software	1,581,882.00	-	-	1,581,882.00	40%	1,578,383.00	1,400.00		1,579,783.00	2,099.00
24	Audio Sound System	591,325.02	17,169.00	-	608,494.02	15%	241,161.00	55,100.00		296,261.00	312,233.02

Sr. No.	Description of Assets	Gross Block				Rate	Depreciation				Net Block as on 31/03/2021
		As on 01/04/2020	Addition for the year	Deletions for the year	As on 31/03/2021		As on 01/04/2020	For the year	Deletions for the year	As on 31/03/2021	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
25	Exhaust Fans	21,466.00		-	21,466.00	15%	14,382.00	1,063.00		15,445.00	**6,021.00**
26	Vending Machine	24,884.00		-	24,884.00	15%	10,947.00	2,091.00		13,038.00	**11,846.00**
27	Sports Equipments	14,700.00		-	14,700.00	15%	8,177.00	978.00		9,155.00	**5,545.00**
28	Generator	828,635.00		-	828,635.00	15%	319,749.00	76,333.00		396,082.00	**432,553.00**
29	Electrical Fittings	74,459.20			74,459.20	15%	20,663.00	8,069.00		28,732.00	**45,727.20**
30	Internet Facility Asset	43,606.00			43,606.00	15%	12,101.00	4,726.00		16,827.00	**26,779.00**
31	Photo Camera	40,899.98	-		40,899.98	15%	6,135.00	5,215.00		11,350.00	**29,549.98**
32	Air Purifier	-	18,500.01		18,500.01	15%	-	2,775.00		2,775.00	**15,725.01**
	Web camera	-	46,597.70		46,597.70	15%	-	6,990.00		6,990.00	**39,607.70**
	MODROB Grant - Biomedical Dept										
33	Computers & Modems	185,948.00	-		185,948.00	40%	185,784.00	66.00		185,850.00	**98.00**
34	Computer Software	254,100.00	-	-	254,100.00	40%	253,875.00	90.00		253,965.00	**135.00**
35	Equipment	1,060,392.00			1,060,392.00	15%	944,491.00	17,385.00		961,876.00	**98,516.00**
	MODROB Grant - IT Dept										
36	Computers & Modems	624,398.00	-	-	624,398.00	40%	623,845.00	221.00		624,066.00	**332.00**
37	Equipment	378,135.00	-	-	378,135.00	15%	336,805.00	6,200.00		343,005.00	**35,130.00**
	MODROB Grant - Chem. Dept										
38	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,591.00	18.00		19,609.00	**26.00**
39	Equipment	759,180.00	-	-	759,180.00	15%	638,708.00	18,071.00		656,779.00	**102,401.00**
	Entrepreneurship Devl Grant										
40	Computers & Modems	123,000.00	-	-	123,000.00	40%	122,728.00	109.00		122,837.00	**163.00**
	(B) Total	**159,105,611.95**	**5,764,039.51**	**626,078.00**	**164,243,573.46**		**143,243,074.00**	**6,028,100.00**	**576,536.00**	**148,694,638.00**	**15,548,935.46**
	Total II- (A+B)	**190,202,371.52**	**5,859,039.51**	**626,078.00**	**195,435,333.03**		**162,902,017.00**	**7,181,382.00**	**576,536.00**	**169,506,863.00**	**25,928,470.03**
	Grand Total (I+II)	**317,788,211.52**	**12,025,874.09**	**626,078.00**	**329,188,007.61**		**239,086,513.00**	**12,938,199.00**	**576,536.00**	**251,448,176.00**	**77,739,831.61**

For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA-50

UDIN : 21045550AAAAHH6693

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2021.

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Loss of Cash due to theft-Insurance Claim Pending	21,360.00
2	TDS on receipts	153,114.15
3	Group Gratuity A/c	1,000.00
4	NSS Amount receivable from Mumbai University	13,067.00
5	UBA Program (IIT-Delhi) - NSS	29,537.00
6	Electricity Charges Recoverable	13,842.00
7	BU Exam Supervision Receivable	14,372.00
8	Minor Research receivable	22,656.00
9	Transcript Charges Receivable	50,100.00
10	Receivable From Bank	9,026.00
	Total	**328,074.15**

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	191,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	574,920.00
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	**820,114.00**

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,166.00
2	Bank of India	002610110003916	Khar	Saving	150,918.59
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	19,398.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	5,256,668.48
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	3,969,363.29
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	27,145.00
6	Union Bank of India	444302010102578	Bandra	Saving	536,109.30
7	Union Bank of India	317601010037476	Bandra	Saving	619,851.44
	Total				**10,619,620.46**

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

For Thadomal Shahani Engineering College,

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

(Dr. G. T. THAMPI)
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2021

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	**BALANCE AS PER LAST BALANCE SHEET**	**242,793,458.15**
1	Less: Excess of Income over Expenditure as per Income & Expenditure Account	2,157,751.17
	Balance as on 31-03-2021	**240,635,706.98**

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

For Thadomal Shahani Engineering College,

THADOMAL SHAHANI ENGINEERING COLLEGE
MUMBAI BANDRA-50

(Dr. G. T. THAMPI)
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

SCHEDULE-H SALARIES & ALLOWANCES — Amount (Rs.)

Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	50,483,785	14,379,627.00	64,863,412.00
2	D.A.	84,574,980	24,776,936.00	109,351,916.00
3	Grade Pay	9,744,600	3,068,930.00	12,813,530.00
4	HRA	18,068,517	5,234,568.00	23,303,085.00
5	CLA	382,500	334,715.00	717,215.00
6	TA	2,019,200	532,746.00	2,551,946.00
7	Washing Allowance		18,607.00	18,607.00
8	Leave Travel Concession		20,760.00	20,760.00
9	Over Time		106,300.00	106,300.00
10	Consolidated Salary	2,098,386.00	1,651,244.00	3,749,630.00
11	Honorarium		-	-
12	Notice Period Salary Recovered		-	-
13	Other Allw.	676,660.00	202,468.00	879,128.00
I	**Total Rs.**	**168,048,628.00**	**50,326,901.00**	**218,375,529.00**
II	**Contribution to PF & Other funds**			
1	Employer's cont. to Prov. Fund			21,748,412.00
2	Administrative Charges to P.F.			1,134,424.00
3	Group Gratuity Contribution to LIC			4,519,536.00
4	Group Leave Encashment Contribution to LIC			14,040.00
				27,416,412.00
III	**Others**			
	Mediclaim Insurance Premium			1,059,961.00
	Staff personal Accident Policy			46,211.00
				1,106,172.00
	TOTAL Rs. (I to IV)			**246,898,113.00**

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

For Thadomal Shahani Engineering College,

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

(Dr. G. T. THAMPI)
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2021

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (`)	Amount (`)
1	Electricity Expenses		2,147,351.00
2	Telephone & Postage		56,876.46
3	Water Charges		22,305.00
4	Conveyance & Travelling Expenses		157,195.54
5	Book Allowance		4,000.00
6	Admission Expenses		219,823.00
7	Security Charges		1,276,051.00
8	Houskeeping Charges		1,228,083.60
9	Miscellaneous Expenses		140,149.23
10	Membership Fees		49,656.00
11	Bank Charges		4,138.38
12	Software Expenses		521,252.03
13	Website Development Charges		191,798.00
14	Printing , Stationery & Xerox		168,842.78
15	Internet Expenses		271,735.90
16	Advertisment		497,902.84
17	Professional Fee		145,961.00
18	Periodical & subscription		802,096.00
19	Building Usage Charges		9,735,000.00
20	College Exam Expenses		1,087,866.01
21	**Lab Recurring expenses**		
22	Chemicals	3,676.04	
23	Workshop Components	613.60	4,289.64
24	**Repairs & Maintenance**		
	Plumbing, Electrical & General	1,177,750.67	
	Air Conditioner Repairs	125,560.58	
	Lift Maintenance	560,650.04	
	Lab. Equipment Maint.	12,916.00	
	Lab. Components	99,468.99	
	Water cooler	35,764.00	
	Repairs - Computers	42,282.00	2,054,392.28
25	Training & Placement Expenses for students		22,000.00
26	Govrnment Fees		285,000.00
27	Profession Tax Late Fee		8,000.00
28	Students Activities Expenses		185,691.00
29	College Cultural Activities		9,371.00
30	AICTE Compliance Expenses		2,000.00
31	Covid Prevention Expenses		55,742.00
32	Seminar & Conference Expenses		6,992.00
33	Staff Welfare		91,388.51
34	Online Classes Expenses		37,250.00
35	College Sign Board Expenses		37,194.00
36	Tax on RCM CGST		126,847.53
37	Tax on RCM SGST		126,847.53
38	Interest on CGST		14,621.48
39	Interest on SGST		14,621.48
40	Interest on IGST		3,860.64
	Total		**21,814,192.86**

SINGAVI, OTURKAR & KELKAR * Chartered Accountants

For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	56,000.00
2	University Other Fees (Net)	530,079.00
3	Exam Fees	2,828,123.16
4	Marksheet Verification Fee	321,000.00
5	Readmission Form Fee	144,000.00
	Total	**3,879,202.16**

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Admission cancellation Charges	127,000.00
2	Library Fine	12.00
3	Sale of Forms & Prospectus	2,705,000.00
4	Miscellanous Receipts	115,716.45
5	Student Verification Charges	27,000.00
6	Transcript Verification Charges Received	482,400.00
7	Seminar & Conf (STTP Internship Courses)	52,400.00
8	Internship Programme Fees	
	Total	**3,509,528.45**

SCHEDULE L - MISECELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Rental income - Immovable Property	14351042.00	
	Less: Exam Remuneration for outside Exams	2392547.51	11,958,494.49
2	Sale of Scrap		22,463.25
3	Compensation - Other University Examination		190,780.00
4	Other Education & Training Services		18,152.00
5	Other Educational Support Service		44,450.00
6	Facility Utilisation Receipts		34,640.00
7	Other Professional, Technical and Business Services		28,800.00
8	Resources utilisation fees		43,200.00
9	Sponsorship for student activities		34,564.00
10	Compensation - ATAL Training		26,000.00
	Total		**12,401,543.74**

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA-50

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.

1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act,2015, the college has changed the method of accounting from Cash method to Accrual method.

1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2021. The college has also made provision for expenses outstanding as on 31st March 2021. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.

3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.

3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2021 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

NOTES TO ACCOUNTS

4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

5.1)Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .

5.2)Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.

5.3)For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

SINGAVI, OTURKAR & KELKAR Chartered Accountants

(CA. R. K. Mulchandani)
Partner
M.No.045550

For THADOMAL SHAHANI
ENGINEERING COLLEGE

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

(Dr. G.T. Thampi)
Principal

Place: Thane
Date: 12th November, 2021